Scholarship Funds

**Through a Scholarship Fund at The Springfield Foundation**, you empower local students to achieve their dreams. The Springfield Foundation works with you to establish the scholarship that achieves your unique charitable goals.



A Scholarship Fund is a personalized fund you create to help others advance their higher learning. With the assistance of our staff, you determine scholarship guidelines, including eligibility criteria, award amount, and selection committee. It takes \$10,000 to open a limited, non-renewable Scholarship Fund, and \$30,000 to open a standard renewable scholarship fund. As a benefit to our donors, your scholar-ship can be part of our general online scholarship application that allows students to fill out one application for many of our scholarship funds!

### It's Easy

You determine the scholarship purpose and selection criteria, and we manage the details and administrative paperwork to ensure that awards are disbursed on time and in accordance with the process you identify.

### **It's Flexible**

Add to your fund at anytime. The Springfield Foundation can accept gifts of many types of assets, including cash, stock, real property, mutual funds, and closely held business interests. Your fund will only award scholarships to eligible recipients, selected by the committee you designate or our internal selection committee. This ensures that your giving goals and educational priorities are met.

## **It's Efficient**

We handle the administrative tasks of your fund – from keeping track of your gifts and awards to contacting recipients and their schools. Each year, our director of scholarships coordinates the scholarship application, recipient selection, and payment process in its entirety.

## Consider a Scholarship Fund if You:

- · Seek simplicity and ease in your giving.
- Want to support educational opportunities, an educational institution, or a course of study.
- Want to be engaged in your philanthropy by creating guide-lines and eligibility for recipients.
- Want to honor or memorialize a loved one.
- Wish to create a legacy of generosity toward educational endeavors.
- Choose to invest in the future of our community by offering students the support they need to achieve their educational goals.

# We're Here to Help!

Learn more about The Springfield Foundation and Agency Endowment Funds by visiting us online at springfieldfoundation.org. To set up a fund or for more information, contact our Director of Development by calling 937-324-8773 or emailing sarah@springfieldfoundation.org.